

Senate File 494

S-3110

Amend Senate File 494 as follows:

1. Page 1, line 8, after <b.> by inserting <(1)>

2. Page 1, by striking lines 10 through 12 and inserting <mortgagor filed with the court prior to the sale and in lieu of a sheriff's deed or sheriff's certificate of sale, elect to receive an assignment by court order without recourse of all of the judgment creditor's in rem>

3. Page 1, by striking lines 21 through 26 and inserting <the sale resulting in the assignment.

(2) An assignment under this paragraph "b" shall not affect the right of the judgment creditor to enforce a deficiency judgment against other property of the judgment debtor, nor shall it bar a subsequent recision or execution against the property on the judgment assigned by the assignee.

(3) An assignee under this paragraph "b" is subject to the applicable provisions of chapters 535B, 714E, and 714F unless the assignee is related to the mortgagor or the mortgagor's spouse within the third degree of consanguinity or affinity.>

4. By renumbering as necessary.

ROBERT M. HOGG